

AGENDA

REGULAR MEETING – GENERAL EMPLOYEES’ RETIREMENT SYSTEM

Thursday, February 16, 2017 at 1:30 p.m.
City Director’s Conference Room # 202

Location: Administration Building, 40555 Utica Road, Sterling Heights, MI 48313
Telephone (586) 446-2331

CALL TO ORDER

ROLL CALL

APPROVAL OF AGENDA

APPROVAL OF MINUTES - Regular Meeting of December 15, 2016

COMMUNICATION FROM CITIZENS

REPORT FROM LEGAL COUNSEL- PUBLIC ACT 530 OF 2016

CONSENT AGENDA - Approval of Consent Items

I. RECEIVE AND FILE:

- A. Benefit Register Listing for February 1, 2017 from Comerica Bank
- B. Cash and Assets Statement as of January 31, 2017 from Comerica Bank and Investment Managers
- C. Correspondence
 - 1. December 31, 2016 Settlement Report – Robbins Geller Rudman & Dowd.
 - 2. Litigation Reports – Q4 2016 – Robbins Geller Rudman & Dowd.
 - 3. Email correspondence and letter sent to Morgan Stanley dated December 15, 2016 regarding the transfer of funds for the payment of benefits.
 - 4. Wire transfer confirmations received from Morgan Stanley dated December 22, 2016.
 - 5. Letter sent to Helen Tsouroullis dated January 19, 2017 regarding Act 88 status.

6. Email correspondence and letter sent to Morgan Stanley dated January 19, 2017 regarding the transfer of funds for the payment of benefits.
7. Fee information for Morgan Stanley Qualified Retirement Plans.
8. Email correspondence with active member dated January 23, 2017 regarding breaks in service due to short term disability.
9. Wire transfer confirmations received from Morgan Stanley dated January 24, 2017.
10. January 27, 2017 Settlement Report – Robbins Geller Rudman & Dowd.
11. “Pension & Investments” magazines dated December 12 & 26, 2016 and January 9 & 23, 2017.

D. Approve Invoices for Payment

1. Payable from System Assets for the quarter ending December 31, 2016

Quarterly management fees from Morgan Stanley in the amount of \$153,640.79 and from Boyd Watterson in the amount of \$6,754.00.

2. Payable from City Assets for the service period ending December 31, 2016:

Benefit calculation actuarial fees from Gabriel Roeder Smith & Co. in the amount of \$700.00 and bank custodian fees from Comerica Bank in the amount of \$4,867.07.

REGULAR AGENDA

II. OLD BUSINESS

- A. Application for Service Retirement and Retirement Information for Joseph Myny, Engineering Aide, Engineering Department
- B. Approval of Payment Schedule for QEBA Participants

III. NEW BUSINESS

- A. Application for Service Retirement, Karen Treppa, Deputy Court Clerk, 41-A Court
- B. Change in Retiree Status – Christine Konior (Deceased)
- C. Pension Administration Comments
- D. Trustee Comments

ADJOURN