



Board of Trustees  
**Police and Fire  
Retirement System  
Act 345**



*A Pension Plan and Trust Fund*  
41625 Ryan Rd.  
Sterling Heights, Michigan 48314-3945  
Telephone (586) 726-1268

John Lamerato  
President

Mark Wellhausen  
Secretary

Randall Schwarb  
Trustee

Robert Maleszyk  
Trustee

Jennifer L. Varney  
City Treasurer

AGENDA

POLICE AND FIRE RETIREMENT SYSTEM, ACT 345  
FEBRUARY 16, 2017 AT 3:30 P.M.  
REGULAR MEETING  
FIRE DEPARTMENT CONFERENCE ROOM  
41625 RYAN ROAD  
STERLING HEIGHTS, MI 48313  
(586) 726-1268

VanOverbeke, Michaud & Timmony, P.C.  
Legal Counsel

1. OPEN MEETING
2. ROLL CALL
3. APPROVAL OF CONSENT AND REGULAR AGENDAS
4. APPROVAL OF MINUTES - Regular meeting of 1/19/17
5. CITIZEN PARTICIPATION
6. REPORT FROM BOARD'S LEGAL COUNSEL

CONSENT AGENDA

7. CORRESPONDENCE
8. APPROVAL OF BILLS AND EXPENDITURES
  - c. Checking Account Summary
  - d. Transmittal of Checks
9. FUNDS MANAGEMENT
  - a. Current value of funds
  - b. Year-to-date Tax Disbursement
  - c. Benefit Register Listing for February 2017
  - d. Merrill Lynch Bond Index for January 2017
10. BENEFITS & PLAN ADMINISTRATION

REGULAR AGENDA

8. APPROVAL OF BILLS AND EXPENDITURES
  - a. Disbursements (bills, etc.) other than retiree benefit payments
  - b. Disbursements to retirees/members other than monthly benefit payments
    1. Alan Byrd - partial DROP distribution
    2. Ken Michalski – total DROP rollover distribution
    3. Mark Johnson – partial DROP distribution
    4. Kevin Ernst – partial DROP distribution
    5. Todd Rotter – partial DROP distribution
    6. Robert T. Ferguson – total DROP distribution
  
9. FUNDS MANAGEMENT
  - e. Quarterly Performance Report
    1. Winslow – 4:00 Conference Call
    2. The Brice Group
  
10. BENEFITS & PLAN ADMINISTRATION
  - a. New Business
    1. 2017/18 Proposed Budget – discussion
    2. Michael Zawojksy – EDRO approval resolution - discussion
    3. Antoinette Fett – duty disability annual medical report review – discussion
    4. Account Transfer for March benefit payments - discussion
  
11. TRUSTEE COMMENTS
  
12. ADJOURNMENT

  
Mark Wellhausen  
Secretary

MW/nd