

AGENDA

REGULAR MEETING – GENERAL EMPLOYEES’ RETIREMENT SYSTEM

Thursday, March 16, 2017 at 1:30 p.m.
City Director’s Conference Room # 202

Location: Administration Building, 40555 Utica Road, Sterling Heights, MI 48313
Telephone (586) 446-2331

CALL TO ORDER

ROLL CALL

APPROVAL OF AGENDA

APPROVAL OF MINUTES - Regular Meeting of February 16, 2017
Special Meeting of March 1, 2017

COMMUNICATION FROM CITIZENS

REPORT FROM LEGAL COUNSEL

CONSENT AGENDA - Approval of Consent Items

I. RECEIVE AND FILE:

- A. Benefit Register Listing for March 1, 2017 from Comerica Bank
- B. Cash and Assets Statement as of February 28, 2017 from Comerica Bank and Morgan Stanley
- C. Correspondence
 - 1. February 24, 2017 Settlement Report – Robbins Geller Rudman & Dowd.
 - 2. Email correspondence and letter sent to Morgan Stanley dated February 16, 2017 regarding the transfer of funds for the payment of benefits.
 - 3. Wire transfer confirmations received from Morgan Stanley dated February 17 & 22, 2017.
 - 4. Email correspondence and letter sent to Morgan Stanley dated February 17, 2017 regarding the payment of money manager fees.
 - 5. Email correspondence with Preqin dated February 28, 2017 regarding alternative asset portfolio holdings.

6. Email correspondence and letters sent to Morgan Stanley dated March 6, 2017 instructing changes to portfolio allocations for passive strategy and rebalancing of fixed income portfolio.
7. Email correspondence with Comerica Bank dated March 6, 2017 regarding timing of payment of bank custodian fees..
8. Email correspondence with Morgan Stanley dated March 8, 2017 requesting the release of the annual capital markets outlook study to GRS for purposes of preparing the actuarial experience study.
9. "Pension & Investments" magazines dated February 6 & 20, 2017 and March 6, 2017.

REGULAR AGENDA

II. OLD BUSINESS

- A. Retirement Information for Raymond Sharer, Senior Account Clerk, Office of Financial Services

- B. Retirement Information for Brenda Ford, Library Assistant II, City Library

III. NEW BUSINESS

- A. Application for Service Retirement, Paul McCann, Info Technology Specialist, Information Technology Department

- B. Refund of Employee Contributions & Interest – Linda Houghton (Deceased), Police Clerical, Police Department

- C. Pension Administration Comments

- D. Trustee Comments

ADJOURN