



Board of Trustees  
**Police and Fire  
Retirement System**  
**Act 345**



*A Pension Plan and Trust Fund*  
41625 Ryan Rd.  
Sterling Heights, Michigan 48314-3945

John Lamerato  
President  
Jonathan Feil  
Secretary  
Randall Schwarb  
Trustee  
Robert Maleszyk  
Trustee  
Mary Chavez  
City Treasurer

VanOverbeke, Michaud & Timmony, P.C.  
Legal Counsel

REGULAR & QRTLTY MEETING MINUTES  
POLICE AND FIRE RETIREMENT SYSTEM, ACT 345  
MAY 19, 2022 AT 3:30 PM  
FIRE DEPARTMENT CONFERENCE ROOM  
41625 RYAN ROAD  
STERLING HEIGHTS, MI 48314  
586-446-2958

1. John Lamerato called the regular meeting of the Police and Fire Retirement System to order at 3:33 pm.
2. Board Members present: John Lamerato, Jonathan Feil, Randall Schwarb, Robert Maleszyk, Mary Chavez. Also present: Tom Michaud, Legal Counsel; Tim Brice, representing The Brice Group/Morgan Stanley Graystone Consulting; and Kerrie Dzwonkowski, Pension Administrator.
3. APPROVAL OF CONSENT AND REGULAR AGENDAS  
Motion by Schwarb, supported by Feil, to approve the consent agenda as presented.  
Ayes: All. The motion carried.  
Motion by Schwarb, supported by Feil, to approve the regular agenda as presented.  
Ayes: All. The motion carried.
4. APPROVAL OF MINUTES  
No corrections were made to the draft minutes of the regular meeting of April 21, 2022 meeting was cancelled.  
Motion by Feil, supported by Schwarb, to approve the minutes as presented.  
Ayes: All. The motion carried.
5. CITIZEN PARTICIPATION  
There was no citizen participation.
6. REPORT FROM LEGAL COUNSEL  
Mr. Michaud commented on items of new business as they were considered.

CONSENT AGENDA

7. CORRESPONDENCE
  - a. Other correspondence received from:
    1. Morgan Stanley – market value monthly updates
    2. Robbins Geller Rudman & Dowd LLP settlement report

8. **BILLS AND EXPENDITURES**

c.	Checking Account Summary		
	Beginning Balance	\$2,476.40	4/1/22
	Additions (1)	\$5,000.00	
	Subtractions (0)	\$0.00	
	Electronic withdrawals (3)	\$3,733.84	
	1. 4/1	92.24	Contract fee – Gurin & Gurin
	2. 4/14	1,820.80	Payroll (Fed and MI tax included)
	3. 4/28	1,820.80	Payroll (Fed and MI tax included)
	Ending Balance	\$3,742.56	4/30/22

9. **FUNDS MANAGEMENT**

a. The current value of funds as of April 30, 2022 is detailed below:

Clearing account	\$	657,876.91
Winslow	\$	10,503,213.21
Janus	\$	9,751,870.23
Eagle	\$	7,706,162.01
Confluence	\$	7,818,560.42
Rothschild	\$	15,375,760.92
Earnest	\$	23,141,814.62
Aristotle	\$	41,591,576.52
Western	\$	22,620,166.96
Met West	\$	16,134,956.27
Hancock	\$	24,787,526.20
WCM	\$	30,048,877.77
EIP	\$	5,549,130.95
Victory	\$	6,984,117.78
American Core	\$	13,349,657.33
MS Cash	\$	12,047.00
Checking account	\$	<u>3,742.56</u>
<b>TOTAL FUNDS</b>	\$	<b>236,037,057.66</b>

b. The Board received a copy of the Summary of Employer Contributions to the Police and Fire Retirement System for the 2021 tax year as of 3/30/21. The System has received \$10,906,700.00 of the 2020/21 budget of \$11,969,088.00.

c. Benefit Register Listing as of May 1, 2021 from Comerica Bank showing 398 retirees/beneficiaries with a payout for May of \$1,724,300.88 and a total year-to-date of \$9,432,911.19.

d. The current Merrill Lynch Bond index for April 2022 is 3.38%. The current Bloomberg Barclay's Government/Credit index for April 2022 is 3.43%.

10. **BENEFITS & PLAN ADMINISTRATION**

a. **New Business**

1. **Robert Kovalcik – EROP application**  
Sgt. Robert Kovalcik of the Police Department has submitted an application for EROP retirement effective June 27, 2022. All required paperwork is on file in the Pension Office.
2. **Kenneth Pappas – EROP Application**  
Capt. Kenneth Pappas of the Police Department has submitted an application for EROP retirement effective June 1, 2022. All required paperwork is on file in the Pension Office.

REGULAR AGENDA

8. **BILLS AND EXPENDITURES**

- a. Disbursements other than retiree benefit payments (bills)
1. Disbursement to Comerica Bank in the total amount of \$4,836.16 for services rendered to the Clearing account for the period ending 3/31/22.
  2. Disbursement to Morgan Stanley in the total amount of \$225,352.69 for investment management fees for the quarter ending 3/31/22 for all accounts.
  3. Disbursement to Eagle Capital Management in the amount of \$20,322.20 for investment management fees for the quarter ending 3/31/22.
  4. Disbursement to Metropolitan West Asset Management in the amount of \$14,695.14 for investment fees for the quarter ending 3/31/22.
  5. Disbursement to WCM Investment Management in the amount of \$70,708.64 for investment management fees for the quarter ending 3/31/22.  
Motion by Schwarb, supported by Maleszyk, to approve the bills as presented. Ayes: Ayes: All. The motion carried.
- b. Disbursements to retirees/members other than monthly benefit payments
1. Henry Yanez – partial DROP disbursement – discussion  
Henry Yanez of the Fire Department terminated his DROP retirement effective January 17, 2013. He is requesting a partial DROP disbursement from his DROP account. All required paperwork is on file in the Pension Office.  
Motion by Feil, supported by Schwarb, to approve the disbursement as presented. Ayes: All. The motion carried.

9. **FUNDS MANAGEMENT**

- e. Quarterly Performance Report
1. The Brice Group  
Tim Brice reviewed the summary report of manager performance. Included was an executive summary of the Composite, MetWest, Western, Intercontinental, America Core Realty, John Hancock, Confluence, Eagle, Rothschild, Winslow, Janus, Earnest Partners, WCM, Aristotle, Fidelity, Victory, Harding Loevner, and Energy Income Partners reports. The following manager specific comments were discussed:  
MetWest
    - a. The total portfolio return in the first quarter was -5.32%, ranking in the 17<sup>th</sup> percentile of the IM U.S. Broad Market Fixed Income. It exceeded the BC Aggregate Bond index (-5.93%).
    - b. Their total portfolio return was 2.86% since inception (4/1/15). This exceeded the BC Aggregate Bond index (1.87%).
    - c. The market value as of March 31, 2022 was \$16,783,994.55, which represented 6.52% of the total portfolio.Western
    - a. The total portfolio return in the first quarter was -8.31%, ranking in the 100<sup>th</sup> percentile of the IM U.S. Broad Market Fixed Income. It trailed the BC Aggregate Bond index (-5.93%).
    - b. Their total portfolio return was 3.49% since inception (7/1/11). This exceeded the BC Aggregate Bond index (2.57%).
    - c. The market value as of March 31, 2022 was \$23,837,414.00, which represented 9.25% of the total portfolio.

REGULAR AGENDA

9. FUNDS MANAGEMENT

e. Quarterly Performance Report

1. The Brice Group – cont.

Intercontinental

- a. The Intercontinental Real Estate return for the first quarter was 9.03%.
- b. Their total portfolio return was 12.48% since inception (7/1/04).
- c. The market value as of March 31, 2022 was \$5,218,846.00, which represented 2.03% of the total portfolio.

America Core Realty

- a. The American Core Realty return for the first quarter was 8.46%.
- b. Their total portfolio return was 24.66 since inception (7/1/21).
- c. The market value as of March 31, 2022 was \$4,945,201.37, which represented 1.92% of the total portfolio.

John Hancock

- a. The total portfolio return in the first quarter was -6.28%, ranking in the 77<sup>th</sup> percentile of the IM U.S. Large Cap Core Equity. It trailed the S&P 500 Index (-4.60).
- b. Their total portfolio return was 15.43% since inception (4/1/18). This trailed the S&P 500 Index (16.43%).
- c. The market value as of March 31, 2022 was \$17,246,947.14, which represented 6.70% of the total portfolio.

John Hancock – iShares Core SP 500 ETF

- a. The total portfolio return in the first quarter was -4.53%, ranking in the 48<sup>th</sup> percentile of the IM U.S. Large Cap Core Equity. It exceeded the S&P 500 Index (-4.60%).
- b. Their total portfolio return was 13.88% since inception (4/1/15). This trailed the S&P 500 Index (14.00%).
- c. The market value as of March 31, 2022 was \$10,289,318.15 which represented 3.99% of the total portfolio.

Confluence

- a. The total portfolio return in the first quarter was -5.80%, ranking in the 89<sup>th</sup> percentile of the IM U.S. Large Cap Value Equity. It trailed the Russell 1000 Value (-0.74%).
- b. Their total portfolio return was 14.17% since inception (4/1/16). This exceeded the Russell 1000 Value (11.72%).
- c. The market value as of March 31, 2022 was \$8,358,315.22, which represented 3.24% of the total portfolio.

Eagle

- a. The total portfolio return in the first quarter was -8.75%, ranking in the 55<sup>th</sup> percentile of the IM U.S. Large Cap Value Equity. It trailed the Russell 1000 Value (-0.74%).
- b. Their total portfolio return was 15.16% since inception (10/1/12). This exceeded the Russell 1000 Value (11.86%).
- c. The market value as of March 31, 2022 was \$8,735,769.02, which represented 3.39% of the total portfolio.

REGULAR AGENDA

9. FUNDS MANAGEMENT

e. Quarterly Performance Report

1. The Brice Group – cont.

Rothschild

- a. The total portfolio return in the first quarter was 0.76%, ranking in the 33<sup>rd</sup> percentile of the IM U.S. Large Cap Value Equity. It exceeded the Russell 1000 Value (-0.74%).
- b. Their total portfolio return was 12.97% since inception (4/1/16). This exceeded the Russell 1000 Value (11.72%).
- c. The market value as of March 31, 2022 was \$7,592,364.12, which represented 2.95% of the total portfolio.

Winslow

- a. The total portfolio return in the first quarter was -12.22%, ranking in the 77<sup>th</sup> percentile of the IM U.S. Large Cap Growth Equity. It trailed the Russell 1000 Growth (-9.04%).
- b. Their total portfolio return was 15.82% since inception (4/1/12). This trailed the Russell 1000 Growth (17.03%).
- c. The market value as of March 31, 2022 was \$4,489,563.65, which represented 1.74% of the total portfolio.

Janus

- a. The total portfolio return in the first quarter was -11.31%, ranking in the 67<sup>th</sup> percentile of the IM U.S. Large Cap Growth Equity. It trailed the Russell 1000 Growth (-9.04%).
- b. Their total portfolio return was 16.25% since inception (1/1/10). This trailed the Russell 1000 Growth (16.69%).
- c. The market value as of March 31, 2022 was \$11,272,611.72, which represented 4.38% of the total portfolio.

Earnest

- a. The total portfolio return in the first quarter was -3.37%, ranking in the 31<sup>st</sup> percentile of the IM U.S. SMID Cap Equity. It exceeded the Russell Mid Cap Index (-5.68%).
- b. Their total portfolio return was 11.71% since inception (10/1/06). This exceeded the Russell Mid Cap Index (9.98%).
- c. The market value as of March 31, 2022 was \$25,034,563.57 which represented 9.72% of the total portfolio.

WCM

- a. The total portfolio return in the first quarter was -16.53%, ranking in the 94<sup>th</sup> percentile of the IM International Equity. It trailed the MSCI AC World ex US net (-5.44%).
- b. Their total portfolio return was 13.92% since inception (7/1/17). This exceeded the MSCI AC World x US net (5.87%).
- c. The market value as of March 31, 2022 was \$33,310,712.06, which represented 12.93% of the total portfolio.

REGULAR AGENDA

9. FUNDS MANAGEMENT

e. Quarterly Performance Report

1. The Brice Group – cont.

Aristotle

- a. The total portfolio return in the first quarter was -10.76%, ranking in the 76<sup>th</sup> percentile of the IM International Equity. It trailed the MSCI AC World ex US net (-5.44%).
- b. Their total portfolio return was 8.81% since inception (10/1/19). This exceeded the MSCI AC World x US net (8.59%).
- c. The market value as of March 31, 2022 was \$26,877,764.56, which represented 10.43% of the total portfolio.

Fidelity

- a. The total portfolio return in the first quarter was -6.90%, ranking in the 31<sup>st</sup> percentile of the IM International Equity. It trailed the MSCI AC World ex US net (-6.51%).
- b. Their total portfolio return was 26.76% since inception (4/1/20). This trailed the MSCI AC World x US net (30.34%).
- c. The market value as of March 31, 2022 was \$3,700,530.49, which represented 1.44% of the total portfolio.

Victory

- a. The total portfolio return in the first quarter was -9.94%, ranking in the 49<sup>th</sup> percentile of the IM International Equity. It trailed the MSCI AC World ex US net (-8.53%).
- b. Their total portfolio return was 27.02% since inception (4/1/20). This exceeded the MSCI AC World x US net (24.94%).
- c. The market value as of March 31, 2022 was \$3,638,159.08, which represented 1.41% of the total portfolio.

Harding Loevner

- a. The total portfolio return in the first quarter was -17.63%, ranking in the 92<sup>nd</sup> percentile of the IM Emerging Markets Equity. It trailed the MSCI EM Net (-6.98%).
- b. Their total portfolio return was -1.92% since inception (1/1/18). This trailed the MSCI EM net (1.94%).
- c. The market value as of March 31, 2022 was \$9,598,965.88 which represented 3.73% of the total portfolio.

Energy Income Partners

- a. The total portfolio return in the first quarter was 13.09%, ranking in the 35<sup>th</sup> percentile of the IM Emerging Markets Equity. It trailed the MSCI EM Net (18.81%).
- b. Their total portfolio return was 32.78% since inception (4/1/20). This trailed the MSCI EM net (66.55%).
- c. The market value as of March 31, 2022 was \$7,757,320.20, which represented 3.01% of the total portfolio.

Cohen & Steers

- a. The market value as of March 31, 2022 was \$4,138,508.53, which represented 1.61% of the total portfolio.

Lazard

- a. The market value as of March 31, 2022 was \$3,996,543.38, which represented 1.55% of the total portfolio.

**REGULAR AGENDA**

**9. FUNDS MANAGEMENT**

**e. Quarterly Performance Report**

**1. The Brice Group – cont.**

**Millenium**

a. The total portfolio return in the first quarter was 1.95%. It exceeded the HFRI RV (0.68%).

b. The market value as of March 31, 2022 was \$443,486.79, which represented 0.17% of the total portfolio.

**SEG**

a. The total portfolio return in the first quarter was -8.98%. It trailed the HFRS Equity Hedge (-4.34%).

b. The market value as of March 31, 2022 was \$3,945,326.62, which represented 1.53% of the total portfolio.

The following table details the Investment Performance Review for the first quarter ending March 31, 2022. Market value of the funds under management as of March 31, 2022 was \$257,585,996.99.

The total fund return for the first quarter was -7.67%, ranking in the 98<sup>th</sup> percentile of Public Plans < \$250 million, as summarized below:

	12/21	3/21	3/19	3/17	3/12	1/92
	<u>To 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>
<b>Total fund*</b>	-7.67/98	4.69/50	13.53/1	11.42/1	9.79/2	7.96/37

\*Ranked against Public Plans < \$250 million

The following manager specific return information is detailed separately from the other long-term data:

	12/21	3/21	3/19	3/17	4/15
	<u>To 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>
<b>MetWest</b>					
<b>Total Fund*</b>	-5.32/17	-3.25/13	3.06/12	3.45/6	2.86/11

\*Ranked against the IM U.S. Broad Market Fixed

	12/21	3/21	3/19	3/17	7/11
	<u>To 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>
<b>Western</b>					
<b>Total Fund*</b>	-8.31/100	-5.00/100	1.87/79	2.63/53	3.49/20

\*Ranked against the IM U.S. Broad Market Fixed

	12/21	3/21	3/19	3/17	3/12	1/04
	<u>To 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>
<b>Intercont'l</b>						
<b>Total fund*</b>	9.03	29.56	11.29	11.82	10.39	12.48

	12/21	3/21	7/21
	<u>To 3/22</u>	<u>to 3/22</u>	
<b>American Core</b>			
<b>Total fund*</b>	8.46	23.60	

	12/21	3/21	3/19	4/18
	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>
<b>John Hancock</b>				
<b>Total Fund*</b>	-6.28/77	11.74/67	19.95/19	15.43/49

\*Ranked against the IM U.S. Large Cap Core Equity

	12/21	3/21	3/19	3/17	4/16
	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>
<b>Confluence</b>					
<b>Total Fund*</b>	-5.80/89	14.22/39	17.55/24	14.22/18	14.17/31

\*Ranked against the IM U.S. Large Cap Value Equity

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REGULAR AGENDA

9. FUNDS MANAGEMENT

e. Quarterly Performance Report

1. The Brice Group – cont.

	12/21	3/21	3/19	3/17	10/12	
Eagle	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	
<u>Total Fund*</u>	-8.75/98	6.36/95	16.98/28	14.99/12	15.16/10	
*Ranked against the IM U.S. Large Cap Value Equity						
	12/21	3/21	3/19	3/17	4/16	
Rothschild	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	
<u>Total Fund*</u>	0.76/33	16.80/17	15.80/43	12.34/46	12.97/56	
*Ranked against the IM U.S. Large Cap Value Equity						
	12/21	3/21	3/19	3/17	4/12	
Winslow	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	
<u>Total Fund*</u>	-12.22/77	8.12/67	19.62/60	20.36/33	15.82/53	
*Ranked against the IM U.S. Large Cap Growth Equity						
	12/21	3/21	3/19	3/17	3/12	1/10
Janus	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>
<u>Total Fund*</u>	-11.31/67	8.03/68	21.56/34	20.24/34	17.14/17	16.25/33
*Ranked against the IM U.S. Large Cap Growth Equity						
	12/21	3/21	3/19	3/17	3/12	10/06
Earnest Part.	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>
<u>Total Fund*</u>	-3.37/31	8.84/34	18.61/15	16.15/25	14.93/22	11.71/29
*Ranked against the IM U.S. SMID Cap Core Equity						
	12/21	3/21	3/19	7/17		
WCM	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>		
<u>Total Fund*</u>	-16.53/94	-2.76/54	16.35/6	13.92/3		
*Ranked against the IM International Equity						
	12/21	3/21	10/19			
Aristotle	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>			
<u>Total Fund*</u>	-10.76/76	-0.76/45	8.81/65			
*Ranked against the IM International Equity						
	12/21	3/21	4/20			
Fidelity	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>			
<u>Total Fund*</u>	-6.90/31	-1.79/43	26.76/54			
*Ranked against the IM International Equity						
	12/21	3/21	4/20			
Victory	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>			
<u>Total Fund*</u>	-9.94/49	-3.41/54	27.02/51			
*Ranked against the IM International Equity						
	12/21	3/21	3/19	1/18		
Harding	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>		
<u>Total Fund*</u>	-17.63/92	-21.76/85	-0.44/94	-1.92/94		
	12/21	3/21	4/20			
EIP	<u>to 3/22</u>	<u>to 3/22</u>	<u>to 3/22</u>			
<u>Total Fund*</u>	13.09/35	26.22/38	32.78/56			
*Ranked against the IM International Equity						
	1/22					
Millenium	<u>to 3/22</u>					
<u>Total Fund</u>	1.95					



REGULAR AGENDA

9. FUNDS MANAGEMENT

e. Quarterly Performance Report

1. The Brice Group – cont.

1/22

SEG to 3/22

Total Fund -8.96

Mr. Brice discussed the first quarter performance of the total portfolio. He believes we are in a cyclical bear market. Energy has been dominating the markets and interest rates have increased, even though they were not scheduled to rise until 2023. Mr. Brice presented an example of a couple Asset Allocations. At the next meeting he will present a new Asset Allocation with new changes for the Board to review.

10. BENEFITS & PLAN ADMINISTRATION

a. New Business

1. Randall Shippy – EROP termination – discussion

Randall Shippy of the Police Department terminated his EROP retirement effective May 19, 2022. He is requesting a lump sum of his EROP account (85%). All required paperwork is in the Pension Office.

Motion by Schwarb, supported by Feil, to approve the EROP regular straight life pension benefit in the gross monthly amount of \$6,093.91 and EROP in the amount of \$62,355.31. Ayes: All. The motion carried.

2. David Todd – retirement – discussion

David Todd of the Police Department retired effective April 14, 2022. He is requesting a lump sum of his Annuity Withdrawal. All required paperwork is on file in the Pension Office.

Motion by Schwarb, supported by Feil, to approve the regular straight life pension benefit in the monthly gross amount of \$6,020.03 and annuity withdrawal amount of \$110,157.52. Ayes: All. The motion carried.

3. Sean Pientak – Application to Purchase Service Credit - discussion

Sean Pientak of the Fire Department submitted an application to purchase 3 years of service credit for military service. All required paperwork is on file in the Pension Office.

Motion by Feil, supported by Schwarb, to approve the purchase of service credit as presented. Ayes: All. The motion carried.

4. Ryan Braathen – service credit purchase request

Ryan Braathen of the Police Department purchased 2 years and 3 months of service credit in June 2008. Upon approaching his 25 years, he requested a pension estimate from the Pension Administrator and believes there is a discrepancy with the amount of time that was purchased. He requests to purchase 20 days of service credit. See attached email from member.

The Board denied the request to purchase service credit due to the POA CBA where it states you have to purchase service credit within the first 5 years. The application was signed and dated by the member at the time of the purchase. The member received yearly reports showing his adjusted hire date as well.

REGULAR AGENDA

10. BENEFITS & PLAN ADMINISTRATION

a. New Business - cont.

5. Account transfer for June 1, 2022 benefit payments – discussion

As of May 17, 2022, the Clearing Account had a balance of \$726,624.77. An additional \$1,700,000.00 is needed for the June 1, 2022 pension benefit payments and bills from the Clearing Account. The Brice Group has forwarded an e-mail that the additional amount needed should be taken from the following accounts on or before May 25, 2022, based on the asset allocation targets.

Energy Income Partners - \$1,000,000

Lazard Global Infrastructure - \$700,000

Motion by Feil, supported by Schwarb, to approve the transfer of \$1,700,000 from the Energy Income Partners and Lazard accounts, based on the asset allocation targets, to provide for pension benefit payments and other disbursements on June 1, 2022.

Ayes: All. The motion carried.

11. TRUSTEE COMMENTS

MAPERS Summer Golf Outing scheduled for Monday, July 11, 2022 at Tam O'Shanter Country Club in West Bloomfield, MI. Registration is free for MAPERS members.

Mrs. Chavez said that the City Council is requesting to have presentations completed by Boards/Commissions to give a brief explanation on what the Board's purpose is and one Board member will be attend the June 21, 2022 Council meeting. Mr. Schwarb volunteered to attend the meeting and present. Mr. Lamerato suggested to watch the video of the meeting.

12. ADJOURNMENT

Motion by Chavez, supported by Lamerato, to adjourn at 4:40 pm. Ayes: All. The motion carried; meeting adjourned.

Jonathan Feil  
Secretary  
JF/kd