

**MINUTES FROM MEETING OF THE
STERLING HEIGHTS
GENERAL EMPLOYEES' RETIREMENT SYSTEM**

September 30, 2022

LOCATION 40555 Utica Rd., Sterling Heights, MI 48313 Conference Room 138

CALL TO ORDER 11:01 am

BOARD MEMBERS PRESENT: Jennifer Varney, City Finance & Budget Director
Mary Chavez, City Treasurer
Jared Beaudoin, Board Member

BOARD MEMBERS ABSENT: Richard Weiler, Chairperson – Excused
Michael Moore, Board Member – Excused

ALSO PRESENT: Tom Michaud, Legal Counsel
Jia Hang, Treasury Services Coordinator

APPROVAL OF AGENDA

Motion by Chavez, supported by Beaudoin, to approve agenda as presented.

Ayes: All. Motion carried unanimously

APPROVAL OF MINUTES

Motion by Beaudoin, supported by Varney, to approve the minutes from the following meetings:

- September 15, 2022 Regular Meeting

Ayes: All. Motion carried unanimously

COMMUNICATION FROM CITIZENS None

REPORT FROM LEGAL COUNSEL Tom Michaud requested two-thirds vote to go into closed session for an update on the Lang case. Two-thirds vote approved going into closed session.

Motion by Beaudoin, supported by Varney, to accept the proposal in the Lang matter and to transfer funds no later than October 31, 2022.

Ayes: All. Motion carried unanimously

CONSENT AGENDA None

REGULAR AGENDA

II. OLD BUSINESS

A. FOIA Requests – advised Jia to provide a copy of the performance report for the FOIA in question. Board will discuss FOIAs again at next meeting.

III. NEW BUSINESS

A. Pension Administrator Comments

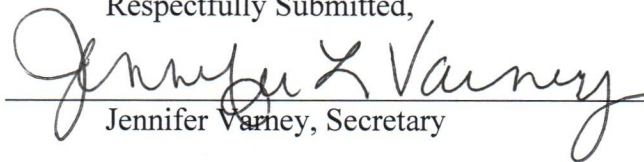
B. Trustee Comments

ADJOURN 11:47 am

Motion by Chavez, supported by Beaudoin, to adjourn meeting.

Ayes: All. Motion carried unanimously.

Respectfully Submitted,

A handwritten signature in cursive script, reading "Jennifer Varney", is written over a horizontal line. The signature is fluid and extends slightly above and below the line.

Jennifer Varney, Secretary