

CITY OF STERLING HEIGHTS
LOCAL DEVELOPMENT FINANCE AUTHORITY
MINUTES OF THE SPECIAL MEETING
November 22, 2022 – 8:00 a.m.
6633 18 Mile Road, Sterling Heights, MI 48314
586-884-9322
Velocity Building

Approved

Phil Hunsberger called the meeting to order at 8:03 a.m.

Pledge of Allegiance

Members present at roll call: Josephine Attisha, Phil Hunsberger, Laurel Johnson, Steve Pomaville, Vicky Rowinski, Jeanne Schabath-Lewis, Howard Sizemore, Jill Tomy

Members absent: Dr. Michael Balsamo, Ellanore Evans, Bill Holbrook, Josh Hundt, John Lettang, Dominic Patrus

Also in attendance: Jason Castor, City Development Director – City of Sterling Heights; Kathryn Quell, Management Services Specialist – City of Sterling Heights; Luke Bonner, CEO Bonner Advisory Group, Senior Economic Development Advisor – City of Sterling Heights; Hannah Tadros, Risk Management Coordinator – City of Sterling Heights; April Boyle, Senior Advisor for Entrepreneurship and Innovation; Jake Parcell, Planning – City of Sterling Heights; Amy Rencher, MEDC

Motion to Approve the Agenda

Moved by Schabath-Lewis, supported by Johnson, to approve the agenda as presented.

Ayes: All

Nays: None

Motion carried.

Motion to Approve the CONSENT AGENDA as presented

Moved by Pomaville, supported by Rowinski, to approve the Consent Agenda as presented.

- A. To approve the minutes of the Regular Meeting of September 20, 2022.
- B. To approve the International Landing Zone (ILZ) Lease Agreement between NOXMAT GmbH and the Local Development Finance Authority (LDFA). The Agreement is \$0/month for six months. The program is sponsored by Macomb County Planning and Economic Development.
- C. To approve the Lease Agreement between LivePicture and the Local Development Finance Authority (LDFA). The Agreement is month-to-month at a rate of \$243.00/month.
- D. To approve the Lease Agreement between National Advanced Mobility Consortium and the Local Development Finance Authority (LDFA). The Agreement is for one-year at a rate of \$1,000.00/month.

Ayes: All
Nays: None
Motion carried.

New Business

To Approve the Renewal Insurance Premium between the Michigan Municipal Risk Management Authority and the Local Development Finance Authority (LDFA).

Ms. Quell stated that the MMRMA has been the carrier for insurance of Velocity since inception and that they also cover the City's other buildings. Ms. Quell stated that being a part of the blanket plan allows for better rates. Ms. Quell said that Velocity has never had any claims and, therefore, the rates have remained consistent. Ms. Quell introduced Hannah Tadros, Risk Management Coordinator for the City of Sterling Heights to answer any questions that the Board may have. No questions were presented. The proposal is in the amount of \$12,903.00 for the period commencing December 15, 2022 through December 15, 2023.

Moved by Sizemore, supported by Rowinski to approve the Renewal Insurance Premium between the Michigan Municipal Risk Management Authority and the Local Development Finance Authority (LDFA) in the amount of \$12,903.00.

Ayes: All
Nays: None
Motion carried.

Update – April Boyle, Senior Advisor for Entrepreneurship and Innovation

Ms. Boyle provided information to the LDFA Board regarding: hiring a Community Manager and what the position entails, Third Quarter 2022 Metrics, and an End of the Year Review.

Old Business

Public Comment

None

Adjournment

Moved by Schabath-Lewis, supported by Pomaville to adjourn.

Ayes: All
Nays: None
Motion carried.

The meeting adjourned at 8:26am