

## ***Industrial Facilities Tax Abatement Program Guidelines (p6)***

The schedules listed below are used in *combination* to calculate the Assessing Office's recommended IFEC term (with a maximum term of 12 years).

<b><u>Total Property Investment</u></b>	<b><u>Recommended Term Length</u></b>
\$500,000 - \$999,999	5 Years
\$1,000,000 - \$2,999,999	6 Years
\$3,000,000 - \$4,999,999	7 Years
\$5,000,000 - \$9,999,999	8 Years
\$10,000,000 - \$19,999,999	9 Years
\$20,000,000 - \$29,999,999	10 Years
\$30,000,000 - \$39,999,999	11 Years
\$40,000,000 +	12 Years

<b><u>Job Creation</u></b>	<b><u>Recommended Term Length</u></b>
1 - 10 Jobs	1 Year
11 - 25 Jobs	2 Years
26 - 50 Jobs	3 Years
51 + Jobs	4 Years

The City of Sterling Heights wishes to encourage more sustainable green building and development practices within the City. The United States Green Building Council (USGBC) created **LEED** (Leadership in Energy and Environmental Design) in order to develop universally understood and accepted standards, tools and performance criteria for building construction. The **LEED Standard** covers environmental actions in sustainable sites, water efficiency, energy and atmosphere, materials and resources, indoor environmental quality and bonus credits for process and design innovation.

The City will award *an additional one-year tax abatement term* to the recommended IFEC term for *all* buildings that become **LEED Certified Projects** as determined by the USGBC. The City will award *an additional two-year tax abatement term* to the IFEC term for *all* buildings that become **LEED Certified Silver Projects** and will award *an additional three-year tax abatement term* to the IFEC term for those buildings that become certified as either **LEED Gold** or **LEED Platinum** projects. All IFEC Applicants will have *120 days* after the completion of their real property improvements to provide the City with written proof of their building's LEED certification.